

11TH ANNUAL REPORT

OF

GREEN PORTFOLIO PRIVATE

LIMITED

2024-25

GREEN PORTFOLIO PRIVATE LIMITED

CORPORATE INFORMATION

➤ REGISTERED OFFICE:

Green Portfolio Private Limited

3rd Floor, 10, Poorvi Marg, DLF Phase 2, Sector 25,

Gurgaon, DLF Ph-II, Haryana, India, 122008

CIN No - U67190HR2014PTC124368

➤ BOARD OF DIRECTORS:

Mr. Anuj Jain

Mr. Divam Sharma

➤ STATUTORY AUDITORS:

SS Kothari Mehta & Co. LLP

Chartered Accountants

Plot No. 68

Okhla Industrial Area Phase-III

New Delhi-110020

➤ CONTACT DETAILS:

Phone: +91 95600 60385

Email: info@greenportfolio.co

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Shorter Notice is hereby given that the 11th Annual General Meeting of Green Portfolio Private Limited for the F.Y. 2025-26 will be held on Monday, September 29, 2025 at 11:00 A.M via video conferencing or other audio-visual means in accordance with the provisions of the Companies Act, 2013 and rules made thereunder, to transact the following business matters.

The proceedings of the meeting shall be deemed to be conducted at its Registered Office at 3rd Floor, 10, Poorvi Marg, DLF Phase 2, Sector 25, Gurgaon, DLF Ph-II, Haryana - 122008, India, which shall be the deemed venue of the Annual General Meeting. We would like to inform you that, you may attend the Annual General Meeting through Video Conference or other audio-visual means.

You are requested to make it convenient to attend the above meeting.

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the Company for the year ended 31st March, 2025 together with the Reports of the Auditors and the Directors thereon.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Annual Audited financial statements of the Company for the financial year ended March 31, 2025 consisting of the Balance Sheet and Statement of Profit and Loss together with accounting policies and notes forming part of the accounts, as circulated to the shareholders and now laid before the meeting be and are hereby approved and adopted;

RESOLVED FURTHER THAT the Auditors' Report as received from M/s S S Kothari & Co. LLP., Chartered Accountants and the Directors' Report on the Annual Accounts of the Company for the financial year ended March 31, 2025, as circulated to the shareholders and now laid before the meeting be and are hereby approved and adopted.”

2. To re- appoint **M/s S S Kothari Mehta & Co. LLP.**, Chartered Accountants, (**Registration No: 000756N/N500441**), Statutory Auditors for five years and in this regard pass the following resolutions as Ordinary Resolutions:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of section 139, 142 of Companies Act 2013 (“ACT”) and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Audit and Auditors) Rules 2014 made thereunder and other applicable rules, if any, under the said Act (including any Statutory modification(s) and re-enactment thereof for the time being in force), **M/s. S S Kothari Mehta & Co. LLP., Chartered Accountants, (Registration No: 000756N/N500441)**, be and is hereby re-appointed as the Statutory Auditor of the company commencing from the conclusion of the this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held for the financial year 2029-30 and

to authorize the Board of Directors of the Company to fix their remuneration, in addition to the reimbursement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit and billed progressively.

For and on behalf of
GREEN PORTFOLIO PRIVATE LIMITED

Anuj

Anuj Jain
Director
DIN: 01896001



Date: 26/09/2025
Place: Gurgaon

NOTES: -

1. Pursuant to the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, latest being the General Circular No. 10/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs (MCA), companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company situated at 3rd Floor, 10, Poorvi Marg, DLF Phase 2, Sector 25, Gurgaon, DLF Ph-II, Haryana, India, 122008
2. The Company is pleased to inform that the AGM of the Company will be held through the two-way Video Conferencing facility.
3. The web-link of the meeting shall be provided separately. To access and participate in the meeting, shareholders and other participating stakeholders are requested to install Zoom application and then click on the link provided.
4. In case of any assistance with regards to using the technology before or during the meeting, please contact on the Helpline number given below:
Divam Sharma: 9971133005
5. The notice of the Annual General Meeting is being sent by electronic mode to those members whose e-mail addresses are registered with the Company.
6. The facility for joining the meeting shall be kept open 15 minutes before the time scheduled to start the meeting and shall not be closed till the expiry of 15 minutes after the scheduled time of the meeting.

7. A member entitled to attend and vote at the Annual General Meeting ("the Meeting") is entitled to appoint a proxy to attend and vote on a poll, instead of himself/herself and the proxy need not be a member of the Company. Since this AGM is being held through VC/OAVM, physical attendance of the members of the Company are dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance slip are not annexed to this Notice.
8. The Notice of AGM, is being sent in electronic mode to Members whose email address are registered with the Company, unless the Members have registered their request for the hard copy of the same, then physical copy of the Notice of AGM will be sent in that case.
9. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and relevant documents referred to in the Notice or statement will be available electronically for inspection by the Members during the AGM.
10. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

For and on behalf of
GREEN PORTFOLIO PRIVATE LIMITED

Anuj Jain
Director
DIN: 01896001



Place: Gurgaon

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered Address	
E-mail ID	
Folio No. / DP ID & Client ID	

I/We, being the member(s) of _____ shares of the above-named company. Hereby appoint

Name:	Email ID:
Address:	
Signature....., or failing him	
Name:	E-mail ID:
Address:	
Signature....., or failing him	

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general Meeting of the company, to be held at shorter notice on 29th day of September 2025 at 11.00 a.m. at the corporate office of the company situated at the Registered office of the Company situated at 3rd Floor, 10, Poorvi Marg, DLF Phase 2, Sector 25, Gurgaon, DLF Ph-II, Haryana, India, 122008 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution(s)	Vote	
		For	Against
ORDINARY BUSINESS			
1.	To approve the adoption of financial statements, boards report and Auditor's report.		
2.	To appoint and approve the appointment of Statutory Auditors and fixing of their Remuneration		

Signed this ____ day of ____ 2025

**Affix Revenue
Stamps**

Signature of Shareholder Signature of Proxy holder

Signature of the shareholder across Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Corporate Office of the Company not less than 48 hours before the commencement of the Meeting

ATTENDANCE SLIP

PLEASE FILL THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Joint shareholders may obtain additional slips on request.

Master Folio No:	1
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NAME AND ADDRESS OF SHAREHOLDER:

NAME OF PROXYHOLDER: NIL

NO. OF SHARES HELD:

I hereby record my presence at the Annual General Meeting of the Members of GREEN PORTFOLIO PRIVATE LIMITED held at shorter notice on 29th day of September, 2025, at 11:00 a.m. at the Registered Office of the company situated at 3rd Floor, 10, Poorvi Marg, DLF Phase 2, Sector 25, Gurgaon, DLF Ph-II, Haryana, India, 122008

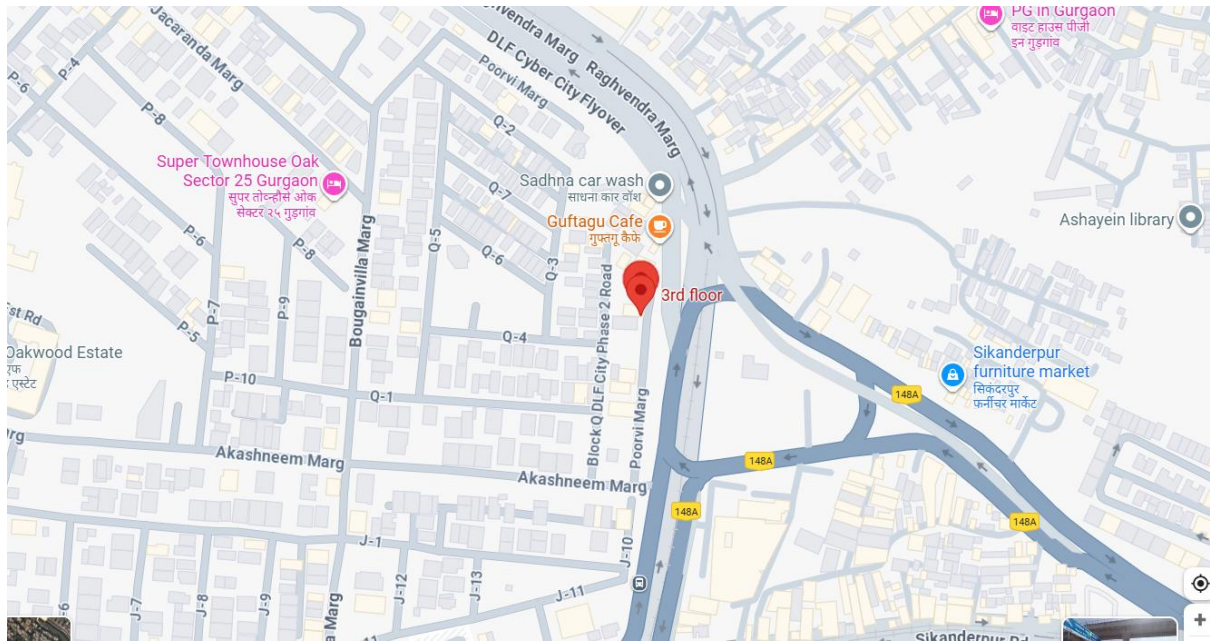
Signature of the Shareholder or Proxy: _____

NOTES:

(1) Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the Meeting hall.

(2) In the case of joint holders, the votes of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Registers of Members.

Route Map for venue of Annual General Meeting



DIRECTOR'S REPORT

To
The Members,

Your Directors have pleasure in presenting the 11th Annual Report together with the Audited Statement of Accounts of your Company for the Year ended March 31, 2025.

1. FINANCIAL RESULTS

The Company's financial performance, for the year ended March 31, 2025:

Particulars	Year ended 31 st March 2025 (In Lacs)	Year ended 31 st March 2024 (In Lacs)
Turnover	978.58	1849.57
Other Income	520.24	259.87
Total Revenue	1498.82	2109.44
Total Expenditure	1215.34	2,027.28
Profit Before Tax/ Loss	283.48	82.16
Less: Current Tax	55.58	31.17
Deferred Tax	23.17	(30.09)
Income Tax earlier years	(18.35)	-
MAT Credit Entitlement	(14.66)	1.03
Profit For the Year	237.74	80.06

2. STATE OF AFFAIRS

The Company is engaged in the business of Portfolio Management & providing model portfolio services through Research Analyst license. There has been no change in the business of the Company during the financial year ended March 31, 2025. It is imperative that affairs of our Company are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders.

During the year under review, your Company has reported the following performance:

- (a) Revenue from operations decreased by Rs. 870.99 Lacs from Rs. 1,849.57 lacs to Rs. 978.58 lacs.
- (b) Net Profit for the year increased by Rs. 157.69 lacs from Rs. 80.05 lacs to Rs. 237.74 lacs.
- (c) Earnings per share have increased by 5.84 per share from 2.97 per share to 8.81 per share.

3. SHARE CAPITAL

As on March 31, 2025, the Authorized Share Capital of the Company was ₹ 3,00,00,000, consisting of 30,00,000 equity shares of ₹10/- each; and the issued and paid-up share capital was ₹ 2,70,00,000, consisting of 2,70,000 equity shares of ₹10/- each. There was no public issue, rights issue, bonus issue or preferential issue etc. during the year.

4. DIVIDEND

No Dividend has been declared during the financial year 2024-25 due to conservation of Profits by the Company.

5. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture, or Associate Company as at the end of the Financial Year 2024-25.

6. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

During the year under review, the provisions of Section 203 of the Companies Act, 2013 with respect to appointment of Key Managerial Personnel (KMP) is not applicable to the Company and there is no change in the composition of Board of Directors.

The Whole time KMP(s) of the Company during the end of FY 2024-25 are:

- a. Mr. Divam Sharma, Director
- b. Mr. Anuj Jain, Director
- c. Mr. Vaibhav Umesh Ravat, Compliance Officer & Company Secretary

7. AUDITOR

Statutory Auditors

The Statutory Auditors M/s S S Kothari & Co. LLP., Chartered Accountants (Registration No: 000756N/N500441), holds office until the conclusion of the ensuing Annual General Meeting and is eligible for reappointment.

Your Company has received confirmation from the Auditors to the effect that their appointment, if made, will be in accordance with the limits specified under the Companies Act, 2013 and the firm satisfies the criteria specified in Section 141 of the Companies Act, 2013 read with Rule 4 of Companies (Audit & Auditors) Rules 2014. Your Board is of the opinion that continuation of M/s S S Kothari & Co. LLP, as Statutory Auditors during FY 2025- 26 to 2029-30 will be in the best interests of the Company and therefore, Members are requested to consider their re-appointment as Statutory Auditors of the Company from the conclusion of the 11th ensuing Annual General Meeting till the conclusion of the 16th Annual General Meeting to be held in 2030 at remuneration be decided by the Board.

The report of Statutory Auditor forming part of this Annual report do not contain any qualification, reservation or adverse remarks.

8. BOARD'S COMMENT ON THE AUDITOR'S REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

9. Details of Fraud Report by Auditor:

As per Independent Auditors' report, no fraud u/s 143(12) has been reported by the auditor.

10. Secretarial Auditor:

The provisions relating to Secretarial Audit under the Companies Act, 2013, are not applicable to the Company.

11. MEETINGS OF BOARD OF DIRECTORS

Nine (9) Board Meetings were held during the Financial Year ended March 31, 2025, on the following dates:

Sr. No.	Date of Board Meeting
1.	May 15, 2024
2.	June 05, 2024
3.	August 01, 2024
4.	September 25, 2024
5.	October 18, 2024
6.	January 06, 2025
7.	February 11, 2025
8.	February 17, 2025
9.	March 24, 2025

The maximum gap between any two Board Meetings was less than One Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings is as under:

Name of Directors	Number of Meetings attended/ Total Meetings held during the F.Y. 2024-25
Mr. Divam Sharma	9 meetings attended out of total 9 meetings held
Mr. Anuj Jain	9 meetings attended out of total 9 meetings held

12. Audit & Nomination & Remuneration Committee:

As per the provisions of the Companies Act, 2013, the Company is not required to constitute the Audit & Nomination & Remuneration Committee of the Board of Directors of the Company.

13. Declaration by an Independent Director(s) and re-appointment, if any

As per the provisions of Section 149(4) of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, the Company is not required to appoint any Independent Director on the Board of the Company.

14. PARTICULARS OF LOANS AND INVESTMENT u/s 186

During the year under review, the Company did not grant any loan or made any investment or provided any guarantee under Section 186 of the Companies Act, 2013.

15. WEB LINK OF ANNUAL RETURN

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return as on 31st March, 2025 in Form No. MGT-7A is available on the Company's website and can be accessed at the web-link: <https://greenportfolio.co/regulatory-disclosures>

16. CONSOLIDATED FINANCIAL STATEMENTS

Company does not have any subsidiaries so there is no need to prepare consolidated financial statement for the F.Y. 2024-25.

17. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended March 31, 2025, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form ADC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given below:

Sr. No.	Nature of the Transaction	Amount (₹ in lacs)
A.	Remuneration paid	
i.	Anuj Jain	193
ii.	Divam Sharma	48
iii.	Vaibhav Umesh Ravat	10.29
iv.	Ruchi Sharma	6
v.	Virender Kumar Sharma	12
B.	Rent Paid	
i.	Jain Pal Jain	3.60
ii.	Anuj Jain	13.20
C.	Professional charges paid	
i.	Jain D. Bansal & Co.	12.00
D.	Reimbursement of expenses paid on behalf of the Company	
i.	Kalpana Jain	22.30
ii.	Anuj Jain	6.19
E.	Distribution Commission paid	
i.	Green Alpha Portfolio LLP	87.72
ii.	Jain Pal Jain HUF	44.04
iii.	Alternative Assets Pvt Ltd	-
iv.	Anuj Jain HUF	10.55

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

Conservation of energy is of utmost significance to the Company. Operations of the company are not energy intensive.

However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes, and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

B. Foreign Exchange earnings and Outgo

The company has no activities related to exports/ imports. The company has not earned or spent foreign exchange.

19. RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/ control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

20. GENERAL

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a) Details relating to deposits covered under Chapter V of the Companies Act, 2013.
- b) Issue of shares (including sweat equity shares) to employees of the Company under any scheme but excluding ESOPs (*necessary disclosures regarding issuance of ESOPs has been made on point number 16 of this report*)
- c) The Company has no subsidiary / associates as on the end of FY 2024-25.
- d) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- e) CSR is not applicable on the Company.

21. Disclosures pertaining to issuance of ESOPs

Your directors are happy to inform that the Board of Directors adopted the ESOP policy vide its meeting dated November 16, 2022, which could give rise to the issue of equity shares, to the eligible employees/directors of the Company.

The following disclosures are made in accordance with the provisions of Rule 12(9) of the Companies (Share Capital & Debentures) Rules, 2014 for the FY ended March 31, 2025:

Sr. No.	Particulars	Disclosures
1.	Options granted	No option has been granted during this FY. 47,026 options have been granted till date out of total 142,105 options.
2.	Options vested	47026 options have been vested out of total 45,360 granted options this year.
3.	Options exercised	No option has been exercised yet.
4.	Total number of shares arising as a result of exercise of option	NA, as no option has been exercised yet.
5.	Options Expired	1,666
6.	Exercise price	Exercise price has been specified in the Grant letter of the employee.
7.	Variation of terms of options	No variation has been made yet.
8.	Money realized by exercise of options	NA, as no option has been exercised yet.

9.	Total number of options in force	ESOP pool of 142,105 options have been created by the Company.
10.	<u>Employee wise details of options granted to:</u> - key managerial personnel (KMP) - any other employee who receives a grant of options in any one year of option amounting to five percent or more of options granted during that year. - identified employees who were granted option, during any one year, equal to or exceeding one percent of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant	i. Issue of ESOPs to any employee amounting to >5% of the ESOPs issued during any 1 year: NA

22. Corporate Social Responsibility (CSR):

The Company does not fall under the limits prescribed under Section 135(1) to constitute Corporate Social Responsibility Committee and thus formulation of Corporate Social Responsibility policy is not applicable to the Company.

23. DEPOSITS

The Company has not accepted any deposits during the year under review. As on 31st March 2025, no unclaimed deposits are lying with the Company.

24. TRANSFER TO RESERVE

The Balance in Reserves & Surplus stands at Rs. 631.98 Lakhs. in comparison with the previous year balance of Rs. 385.24 Lakhs.

No amount was transferred to the reserves during the financial year ended 31st March 2025.

25. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

26. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

27. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a 'going concern' basis.

- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

28. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial control with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was noticed.

29. Cost Record:

The provision of Cost audit as per section 148 does not applicable on the Company.

30. Loan from Directors:

The Company during the year has not taken any loans from directors of the company.

31. Disclosure Under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the details as follows of complaints/cases.

S.No.	Particulars	Number of complaints/cases
1.	Number of complaints of sexual harassment received in the year.	NIL
2.	Number of complaints disposed-off during the year.	NIL
3.	Number of complaints disposed-off during the year.	NIL

32. Disclosure on compliance of the provision relating to the Maternity Benefit Act, 1961:

Pursuant to the provision of the Maternity Benefit Act, 1961 and rules made thereunder, your company affirms that it has duly complied with all requirements prescribed under the said Act.

33. Disclosure on Establishment of Vigil Mechanism:

The Company has neither accepted deposit from public nor borrowed money from any bank and public financial institution. Therefore, establishment of a vigil mechanism for directors and employees to report genuine concerns is not applicable to the Company.

34. ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors, and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff, and workers.

35. SAFE & CONDUCTIVE WORKPLACE

The Company is committed to provide a safe and conductive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

For and on behalf of the Board
Green Portfolio Private Limited

Anuj Jain



Anuj Jain
Director
DIN: 01896001

Date: 18.09.2025
Place: Haryana

For and on behalf of the Board
Green Portfolio Private Limited

Divam Sharma



Divam Sharma
Director
DIN: 07981585

Date: 18.09.2025
Place: Haryana

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GREEN PORTFOLIO PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Green Portfolio Private Limited** ("the Company"), which comprise the Balance sheet as at March 31, 2025, the Statement of Profit and Loss and cash flow statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprise the information included in the Board's Report including Annexures to Board's Report, and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable, therefore a statement on the matters specified in paragraphs 3 & 4 of the order has not been provided.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except that daily back up of books of accounts are not maintained by the company and matters stated in the paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
 - (c) In our opinion, the financial statements dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;



- (e) On the basis of the written representations received from the directors as on March 31, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) The modification relating to the maintenance of accounts and other matters therewith are as stated in the paragraph 2(b) above on reporting under Section 143 (3) (b) of the Act and paragraph (i) vi. below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014
- (g) As per notification G.S.R (E) dated June 13, 2017, the provision under clause (i) of section 143(3) is not applicable to the company with respect to the reporting on adequacy of internal financial controls and operating effectiveness.
- (h) The provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigation, claims, or legal proceedings that require disclosure in accordance with the applicable accounting standards and regulatory requirements.
 - ii. The Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the



representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year ended March 31, 2025.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of accounts which doesn't have a feature of recording audit trail (edit log) facility. Since there is no audit trail feature, the question of tempering & preserving of audit trail doesn't arise.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Reg. No. 000756N/ N500441



Jalaj Soni
Partner
Membership No.: 528799
UDIN: 25528799BMIBI2610

Place: New Delhi
Date: September 18, 2025

GREEN PORTFOLIO PRIVATE LIMITED
Standalone Balance sheet as at 31 March 2025
(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	270.00	270.00
(b) Reserves and Surplus	3	631.98	385.24
		901.98	655.24
(2) Non-current Liabilities			
(a) Long-term provisions	4	38.56	22.48
		38.56	22.48
(3) Current Liabilities			
(a) Trade payables	5		
-Total outstanding dues of Micro enterprises and Small enterprises		6.21	7.12
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises		86.69	260.19
(b) Other current liabilities	6	450.05	1,381.32
(c) Short-term provisions	4	29.19	0.49
		572.14	1,649.12
TOTAL		1,512.68	2,326.84
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7	53.97	20.75
(ii) Intangible assets	7	-	0.82
(b) Deferred Tax Assets (Net)	8	33.53	56.70
(c) Long-term loans and advances	9	2.31	1.26
		89.81	79.53
(2) Current Assets			
(a) Current Investments	10	836.34	662.40
(b) Trade receivables	11	399.93	1,430.68
(c) Cash and cash equivalents	12	26.97	15.50
(d) Short-term loans and advances	13	153.23	131.42
(e) Other Current Assets	14	6.40	7.31
		1,422.87	2,247.31
TOTAL		1,512.68	2,326.84

The accompanying significant accounting policies and notes form an integral part of these financial statements

As per our Report of even date

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration Number : 000756N/N500441

For and on behalf of the Board of Directors

Jalaj Soni
Partner

Membership No.: 528799

Place : New Delhi

Date : 18th September 2025



Anuj Jain

ANUJ JAIN

Director

[DIN: 01896001]

Place : New Delhi

Date : 18th September 2025

D Sharma

DIVAM SHARMA

Director

[DIN: 07981585]

Place : New Delhi

Date : 18th September 2025

GREEN PORTFOLIO PRIVATE LIMITED

Statement Of Profit & Loss For The Year Ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Revenue from operations	15	978.58	1,849.57
II. Other income	16	520.24	259.87
III. Total Income (I + II)		1,498.82	2,109.44
IV. Expenses:			
Employee benefits expense	17	561.06	1,427.09
Finance costs	18	2.81	-
Depreciation and amortization expense	7	10.98	4.69
Other expenses	19	640.49	595.50
Total Expenses		1,215.34	2,027.28
V. Profit / (Loss) before tax (III - IV)		283.48	82.16
VI. Tax Expense:			
- Current Tax		55.58	31.17
- Earlier tax adjustment		(18.35)	-
- Mat Credit Entitlement		(14.66)	1.03
- Deferred Tax charge	8	23.17	(30.09)
VII. Profit / (Loss) for the year		237.74	80.06
VIII. Earning per Equity share (in ₹) (face value of ₹ 10 each)	22		
- Basic		8.81	2.97
- Diluted		8.68	2.93

The accompanying significant accounting policies and notes form an integral part of these financial statements

As per our Report of even date

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration Number : 000756N/N500441

For and on behalf of the Board of Directors

Jalaj Soni

Partner

Membership No.: 528799

Place : New Delhi

Date : 18th September 2025



Anuj Jain

ANUJ JAIN

Director

[DIN: 01896001]

Place : New Delhi

Date : 18th September 2025

D Sharma

DIVAM SHARMA

Director

[DIN: 07981585]

Place : New Delhi

Date : 18th September 2025



GREEN PORTFOLIO PRIVATE LIMITED
Cash Flows Statement For The Year Ended March 31, 2025
(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax as per Statement of Profit and Loss	283.48	82.16
Adjusted for:		
NON CASH ITEMS		
Depreciation/Amortisation Expenses	10.98	4.69
Interest on Income Tax	2.81	-
Share based payment to employees	9.00	54.73
Liabilities no longer required written back	(0.29)	(0.17)
Provision for diminution in the value of current investment	30.16	7.18
Reversal of Provision Interest on MSME	(0.43)	-
Reversal of Provision for diminution in the value of current investment	-	(46.28)
Interest on delayed payment of MSME	0.09	-
Sundry Balance Written Off	-	1.72
Interest Income on Loan Given	(3.28)	-
Interest on Income Tax Refund	(2.40)	(0.54)
Dividend Income	(4.23)	(8.06)
Interest Income on Fixed Deposit	-	(0.01)
Profit on sale of investments	(509.47)	(204.80)
Operating profit before working capital changes	(183.58)	(109.38)
Adjusted for:		
Decrease/(Increase) in Loans & Advances	2.97	(84.56)
Decrease/(Increase) in Other current assets	0.91	15.11
Decrease/(Increase) in Trade Receivables	1,030.74	(1,365.19)
Increase/(Decrease) in other current Liabilities	(930.93)	1,224.34
Increase/(Decrease) in Trade Payables	(174.12)	247.43
Increase/(Decrease) in Provisions	16.51	18.01
Cash generated from operations	(237.50)	(54.24)
Taxes Paid	40.39	(52.04)
Net Cash flow from operating activities	(197.11)	(106.28)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant & Equipment	(43.38)	(8.51)
Purchase of Investments	(1,184.53)	(257.39)
Sale of Investments	980.42	140.11
Loan Given	(122.00)	-
Repayment of Loan Given	64.37	-
Profit on sale of investments	509.47	204.80
Dividend Income	4.23	8.06
Interest Received	-	0.01
Net Cash flow from investing activities	208.58	87.08
C. CASH FLOW FROM FINANCING ACTIVITIES		
Loan taken	20.00	-
Repayment of Loan taken	(20.00)	-
Net cash (used in)/ from financing activities	-	-
Net increase in Cash and cash equivalents	11.47	(19.20)
Opening Balance of Cash and cash equivalents	15.50	34.70
Closing Balance of Cash and cash equivalents	26.97	15.50

NOTE :

(1) Previous year's figures have been regrouped/rearranged wherever considered necessary.

(2) Cash and cash equivalent being Cash and Bank Balances as per Note - 12

As per our Report of even date
For S S Kothari Mehta & Co. LLP
Chartered Accountants

Firm Registration Number : 000756N/N500441

Jalaj Soni

Partner

Membership No.: 528799

Place : New Delhi

Date : 18th September 2025


ANUJ JAIN

Director

[DIN: 01896001]

Place : New Delhi

Date : 18th September 2025

For and on behalf of the Board of Directors
DIVAM SHARMA

Director

[DIN: 07981585]

Place : New Delhi

Date : 18th September 2025

GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

1 CORPORATE AND GENERAL INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES

1.1 CORPORATE AND GENERAL INFORMATION

Green Portfolio Private Limited ('Company' or 'Green Portfolio') is a private limited company, having Corporate Identification Number (CIN) U67190DL2014PTC268647 and its registered office & corporate office at 3rd Floor, 10, Poorvi Marg, DLF Phase 2, Sector 25, Gurgaon, Haryana, India, 122008 (7/7, Ground Floor, Ansari Road Daryaganj New Central Delhi 110002 India till August 22, 2024). The Company was incorporated on July 07, 2014 with the objective of carrying out Portfolio Management Services. Green Portfolio has been registered as a Portfolio Manager with SEBI on June 11, 2018 vide Registration No. INP000006022 under SEBI (Portfolio Managers) Regulations, 1993.

The company offers investment advisory services to retail investors through some of India's Top Fintech Platforms for investing in Equity Markets and also provides investment products through smallcase platform.

1.2 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The accompanying financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual's basis, as a going concern and in compliance with mandatory accounting standards issued by the Institute of Chartered Accountants of India ("ICAI") as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and relevant provisions of Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

These financial statements are prepared in Indian Rupees (INR), which is also the Company's functional currency and presentation currency. All amounts have been rounded-off to the nearest lacs, except share data and as stated otherwise.

b) USE OF ESTIMATES AND ASSUMPTIONS

The preparation of financial statement requires the management of the company to make estimates and assumption that affect the reported amounts of assets, liability and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting year. Difference between the actual results and estimates are recognized in the year in which the results are known / materialized.

c) PROPERTY, PLANT & EQUIPMENT

Property, Plant & Equipment are stated at cost (including other expenses related to acquisition & installation) less accumulated depreciation. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

The carrying amounts are reviewed at each balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts, and where carrying values exceed this estimated recoverable amount, assets are written down to their recoverable amount.

Depreciation on Property, Plant & Equipment has been provided using Straight Line method (SLM) over their useful lives and in the manner as specified under Schedule II of the Companies Act 2013.

d) INTANGIBLE ASSETS

Intangible assets are recognised when it is probable that future economic benefit that are attributable to the asset will flow to company and cost can be measured reliably.

Intangible asset with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Amortization is recognized on a straight line basis over their estimated useful lives or maximum 3 years, whichever is shorter. The estimated useful lives and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

e) INVESTMENTS

- i. Non-current investments are valued at cost. Provision is made for diminution in the values when the decline is other than temporary.
- ii. Current investments are valued at lower of cost or fair value determined on an individual investment basis.
- iii. In determining the holding cost of investments and the gains or loss on sale of investments, the First-in-First out (FIFO) method shall be followed.
- iv. Transactions for purchase or sale of investments shall be recognized as of the trade date and not as of the settlement date, so that the effect of all investments traded during a financial year is recorded and reflected in the financial statements for that same year.
- v. Bonus shares to which the Client becomes entitled shall be recognized only after the ex-date of the bonus issuance of the original shares.
- vi. Rights entitlement shall be recognized after the allotment of the new shares as per the rights entitlement.

f) CASH AND CASH EQUIVALANTS

Cash & Cash Equivalents include Cash & Cheque in Hand, Bank Balances, Demand Deposits with Banks & other short term highly liquid investment where the original maturity is 3 month or less. Cash & cash equivalents also includes the amount lying in client's pool account maintained with the custodians.

g) REVENUE RECOGNITION

i. Green portfolio private limited has 3 main source of incomes:-

- a. **Portfolio Management fees**- It consist of the fixed fee charged on quarterly basis on account of managing the portfolio of clients on the basis of agreement entered with the clients.
- b. **Portfolio Performance fees**- Fees charged for performance over and above the specified hurdle rate on the basis of agreement entered with the clients on the basis of agreement entered with the clients.
- c. **Advisory fees**- Fees charged for Investment Advisory & Research mandate
- d. **Small-case Income**- Fees charged for providing subscription to curated portfolios created by the Research team.

The management recognizes the portfolio Management fees and Portfolio Performance fees, Advisory fee and Small Case Income on accrual/ Mercantile basis.(refer note 24)

- ii. Investment income is recognised on the date of sale of securities.
- iii. Interest income is recognised on accrual basis. In respect of all interest-bearing investments, income shall be accrued on a day-to-day basis as it is earned. Therefore, when such investments are purchased, interest paid for the period from the last interest due date up to the date of purchase shall not be treated as a cost of purchase but shall be debited to Interest Recoverable Account. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale shall not be treated as an addition to sale value but shall be credited to Interest Recoverable Account.
- iv. Dividend income from investments is recognised when the shareholder's right to receive payment have been established. Dividend income earned by a Client shall be recognized not on the date the dividend is declared, but on the date the shares are quoted on an ex-dividend basis. For investments which are not quoted on a stock exchange, dividend income shall be recognized on the date of actual receipt.
- v. Other Incomes, if any will be recognised on accrual basis.

h) FOREIGN CURRENCY TRANSACTIONS AND EXCHANGE FLUCTUATION

Transactions in Foreign Currency are accounted for at the exchange rate prevailing on the date of transaction. Foreign currency monetary assets and liabilities at the yearend are translated using closing exchange rates. The loss or gain thereon and also the exchange difference on settlement of the foreign currency transactions during the year are recognized as income or expense. In case of forward exchange contracts, premium/discounts are amortized over the period of contract.



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

-(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

i) TAXATION

i. Provision for income tax is made on the basis of the estimated taxable income for the accounting year in accordance with the Income-tax Act, 1961.

ii. Deferred tax Assets and liabilities arising on account of timing differences, which are capable of reversal in subsequent periods, are recognized using the tax rates and tax laws that have been enacted or substantially enacted on the balance sheet date. The deferred tax assets are recognized and carried forward only to the extent that there is a reasonable/virtual certainty that sufficient taxable profit will be available against which such deferred tax assets can be realized.

j) BORROWING COSTS

Interest and other costs to the extent related to the acquisition / construction of qualifying assets are capitalized as part of cost of such assets when such asset is ready for its intended use. All other borrowing costs are charged to revenue.

k) IMPAIRMENT OF ASSETS

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the management estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

l) RESEARCH AND DEVELOPMENT EXPENDITURE

Revenue Expenditure on Research and Development is charged to Statement of Profit & Loss and capital expenditure is added to the cost of Property, Plant & Equipment in the year in which it is incurred.

m) SHARE BASED PAYMENTS

The Company operates equity settled employee share based compensation plans, under which the Company receives services from employees as consideration for stock options towards shares of the Company.

In case of equity settled awards, the fair value of stock options (at grant date) is recognised as an expense in the Statement of Profit & Loss within employee benefits as employee share-based payment expenses over the vesting period, with a corresponding increase in share based payment reserve (a component of equity).

The total amount so expensed is determined by reference to the grant date fair value of the stock options granted, which includes the impact of any market performance conditions and non vesting conditions but excludes the impact of any service and non market performance vesting conditions. However, the non market performance vesting and service conditions are considered in the assumption as to the number of options that are expected to vest.

The expense so determined is recognised over the requisite vesting period, which is the period over which all of the specified vesting conditions are to be satisfied. As at each reporting date, the company revises its estimates of the number of options that are expected to vest, if required.

n) EMPLOYEE BENEFITS

Short Term Employee Benefits

Short-term employee benefits are expensed in the year in which the related services are provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Retirement benefits

Retirement benefits in the form of Gratuity are considered as defined benefit obligations. Gratuity are provided for on the basis of an actuarial valuation, using the projected unit credit method, as at the date of the Balance Sheet.

Leave Encashment

Retirement benefits in the form of Leave Encashment are considered as defined benefit obligations. Leave Encashment are provided for on the basis of an actuarial valuation, using the projected unit credit method, as at the date of the Balance Sheet.



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

o) CONTINGENT LIABILITIES, CONTINGENT ASSETS AND PROVISIONS:

The Company creates a provision when there is a present obligation as result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, requires an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements.

p) EARNINGS PER SHARE

The basic earnings per share is computed by dividing the net profit/ (loss) after tax for the year available for the equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted Earnings Per Share is computed using the net profit for the year attributable to the shareholders and weighted average number of equity and potential equity shares outstanding during the year including share options, except where the result would be anti-dilutive. Potential equity shares that are converted during the year are included in the calculation of diluted earnings per share, from the beginning of the year or date of issuance of such potential equity shares, to the date of conversion.

Potential equity shares in the earning per share are not considered when they are anti-dilutive as they would increase the earning per share.



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees in Lacs, unless otherwise stated)

2. SHARE CAPITAL

PARTICULARS	As at March 31, 2025	As at March 31, 2024
Authorised:		
Equity Shares - 30,00,000 (Previous Year 30,00,000) of ₹ 10 each	300.00	300.00
	300.00	300.00
Issued, Subscribed and Fully paid up :		
Equity Shares 27,00,000 (Previous Year 27,00,000) of ₹ 10 each	270.00	270.00
	270.00	270.00

(a) Reconciliation of share outstanding at the beginning and at the end of the reporting year

Particulars	As at March 31, 2025 No. of shares	As at March 31, 2024 No. of shares
EQUITY SHARES		
Shares outstanding as at the beginning of the year	2,700,000	2,700,000
Issued during the year	-	-
Shares outstanding as at the end of the year	2,700,000	2,700,000

(b) Details of shareholder holding more than 5% shares

Name of Shareholder	As at March 31, 2025 No. of shares	As at March 31, 2024 No. of shares
EQUITY SHARES		
Anuj Jain	519,350	519,350
Kalpana Jain	566,000	566,000
Divam Sharma	485,350	485,350
Ruchi Sharma	410,000	410,000
Shubham Sharma	200,000	200,000
Green Incubators Private Limited (Formerly known as "Green Advisors Private Limited")	509,300	509,300

(c) Details of shares held by Promoters/ Promoters group

Promoter Name	As at March 31, 2025		As at March 31, 2024		% change during the year
	No. of Shares	% of Total shares	No. of Shares	% of Total shares	For the year ended on 31.03.2025
EQUITY SHARES					
Anuj Jain	519,350	19.24%	519,350	19.24%	-
Ekta Jain	10,000	0.37%	10,000	0.37%	-
Divam Sharma	485,350	17.98%	485,350	17.98%	-
Ruchi Sharma	410,000	15.19%	410,000	15.19%	-
Shubham Sharma	200,000	7.41%	200,000	7.41%	-
Kalpana Jain	566,000	20.96%	566,000	20.96%	-
Green Incubators Private Limited (Formerly known as "Green Advisors Private Limited")	509,300	18.86%	509,300	18.86%	-
Total	2,700,000	100.00%	2,700,000	100.00%	-

There is no change in shareholding % of Promoters during the year ended March 31, 2025 from March 31, 2024.

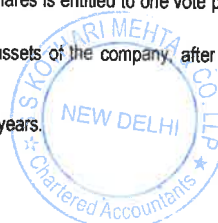
Promoter Name	As at March 31, 2024		As at March 31, 2023		% change during the year
	No. of Shares	% of Total shares	No. of Shares	% of Total shares	For the year ended on 31.03.2024
EQUITY SHARES					
Anuj Jain	519,350	19.24%	519,350	19.24%	-
Ekta Jain	10,000	0.37%	10,000	0.37%	-
Rohit Jain	-	-	466,000	17.26%	-17%
Divam Sharma	485,350	17.98%	485,350	17.98%	-
Ruchi Sharma	410,000	15.19%	410,000	15.19%	-
Shubham Sharma	200,000	7.41%	200,000	7.41%	-
Kalpana Jain	566,000	20.96%	100,000	3.70%	17%
Green Incubators Private Limited (Formerly known as "Green Advisors Private Limited")	509,300	18.86%	509,300	18.86%	-
Total	2,700,000	100.00%	2,700,000	100.00%	-


(d) Terms/rights attached to Equity shares:

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share and also have equal right in distribution of profit/surplus in proportion to the equity share held by shareholders.

In the event of Liquidation of the Company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholder.

(e) There was no bonus issue, buy back and/or issue of Equity shares other than for cash consideration in last 5 years.



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

3. RESERVE AND SURPLUS

Particulars	As at March 31, 2025	As at March 31, 2024
Detail of Profit in Statement of Profit and Loss		
Balance as per last financial statement	324.25	244.20
Profit for the year	237.74	80.05
Profit in Statement of Profit and Loss	561.99	324.25
Detail of Share options outstanding account		
Balance as per last financial statement	60.99	6.26
Share based payment to employees	9.00	54.73
Share options outstanding account	69.99	60.99
Total Reserve & Surplus	631.98	385.24

4. PROVISIONS

Particulars	As at March 31, 2025	As at March 31, 2024
LONG TERM PROVISIONS		
Provision for employee benefits*		
- Provision for Gratuity	35.27	22.48
- Provision for Leave encashment	3.29	-
	38.56	22.48
SHORT TERM PROVISIONS		
- Provision for Income tax	28.27	-
Provision for employee benefits*		
- Provision for Gratuity	0.70	0.49
- Provision for Leave encashment	0.22	-
	29.19	0.49

* read with note 29



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees in Lacs, unless otherwise stated)

5. TRADE PAYABLES

Particulars	As at March 31, 2025	As at March 31, 2024
Trade Payables		
-Total outstanding dues of Micro enterprises and Small enterprises	6.21	7.12
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises	86.69	260.19
	92.90	267.31

Disclosure in relation to Micro and Small enterprises 'Suppliers' as defined in the Micro, Small and Medium Enterprises

- The principal amount remaining unpaid to any supplier as at the end of the year	6.21	7.12
- The interest due on principal amount remaining unpaid to any supplier as at the end of the year	-	-
-Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	0.09	-
- Amount of Interest paid by the Company in terms of section 16 of the Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act), along with the amount of the payment made to the supplier beyond the appointed day during the year.	-	-
- Amount of Interest accrued and remaining unpaid at the end of the year	0.09	-
- Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under the MSMED Act.	-	-

Particulars	Outstanding for following periods from the date of invoice				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
As at March 31, 2025					
a) Micro, Small & Medium enterprises	6.21	-	-	-	6.21
b) Others	86.00	0.69	-	-	86.69
Total	92.21	0.69	-	-	92.90
As at March 31, 2024					
a) Micro, Small & Medium enterprises	7.12	-	-	-	7.12
b) Others	260.12	0.07	-	-	260.19
Total	267.24	0.07	-	-	267.31

6. OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2025	As at March 31, 2024
Others		
- Statutory Dues	81.00	566.71
- Provision for tax	-	-
- TDS Refundable to Customer	20.44	60.31
- Advance from Customers	0.36	-
- Other Liabilities for Expenses	70.59	51.01
-Unearned Income	137.43	-
- Employee Payables	139.64	703.29
- Payable to Broker & Custodian	0.59	-
	450.05	1,381.32



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

7. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

Particulars	Property, Plant & Equipment					Intangible Assets		
	Office Equipment	Furniture & Fixture	Computer	Vehicle	Total	Software	Trademark	Total
Gross Carrying Value								
As at March 31, 2023	2.63	-	4.17	14.60	21.40	1.40	0.10	1.50
Additions	3.39	-	3.16	1.97	8.52	-	-	-
Disposals	-	-	-	-	-	-	-	-
As at March 31, 2024	6.02	-	7.33	16.57	29.92	1.40	0.10	1.50
Additions	2.48	0.13	9.42	31.35	43.39	-	-	-
Disposals	-	-	-	-	-	-	-	-
As at March 31, 2025	8.50	0.13	16.75	47.92	73.30	1.40	0.10	1.50
Accumulated Depreciation/Amortisation								
As at March 31, 2023	0.28	-	1.29	3.06	4.63	0.48	0.05	0.53
Additions	0.74	-	1.96	1.84	4.54	0.14	0.01	0.15
Disposals	-	-	-	-	-	-	-	-
As at March 31, 2024	1.02	-	3.25	4.90	9.17	0.62	0.06	0.68
Additions	1.29	0.01	3.51	5.35	10.16	0.78	0.04	0.82
Disposals	-	-	-	-	-	-	-	-
As at March 31, 2025	2.31	0.01	6.76	10.25	19.33	1.40	0.10	1.50
Net Block								
As at March 31, 2023	2.35	-	2.88	11.54	16.77	0.92	0.05	0.97
As at March 31, 2024	5.00	-	4.08	11.67	20.75	0.78	0.04	0.82
As at March 31, 2025	6.19	0.12	9.99	37.67	53.97	-	-	-



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025
(All amounts are in Indian Rupees in Lacs, unless otherwise stated)

8. Deferred tax liabilities/(Assets) (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred tax liabilities		
Difference between book and tax depreciable assets	0.74	0.56
Total Deferred tax liabilities	0.74	0.56
Deferred tax Assets		
Provision for employee benefits	10.98	5.97
Provision for diminution in current investments	23.29	13.93
Carried Forward Losses & Unabsorbed Depreciation	-	37.36
Total Deferred tax Assets	34.27	57.26
Deferred tax liabilities/(Assets) (Net)	(33.53)	(56.70)

9. LONG TERM LOANS & ADVANCES

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, considered good)		
Prepaid Expenses	2.31	1.26
	2.31	1.26

10. CURRENT INVESTMENTS

Particulars	As at March 31, 2025	As at March 31, 2024
A) Traded-Quoted (Valued at lower of cost or market value)		
Investment in Shares & Securities	553.14	660.84
Sub Total (A)	553.14	660.84
B) Traded-Unquoted (Valued at lower of cost or market value)		
Investment in Shares & Securities #	283.20	1.56
Sub Total (B)	283.20	1.56
Total (A+B)	836.34	662.40
Aggregate book value of quoted investments	553.14	660.84
Aggregate market value of quoted investments	1,201.03	1,199.61
Aggregate book value of unquoted investments	283.20	1.56
Aggregate provision for diminution in value of investments	83.73	53.57

* Refer Note no 25 for details of investment in shares and securities

taken at cost as sufficient recent information is not available to measure the market value and cost represents the best estimate of market value within that range.

11. TRADE RECEIVABLES

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good	399.93	1,430.68
Doubtful	-	-
Less : Allowance for bad and doubtful debts	-	-
	399.93	1,430.68

Trade receivables ageing schedule

Particulars	Outstanding for following periods from date of invoice						Total
	Unbilled Revenue	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at March 31, 2025							
(i) Undisputed – Considered Good	17.21	382.72	-	-	-	-	399.93
Total	17.21	382.72	-	-	-	-	399.93
As at March 31, 2024							
(i) Undisputed – Considered Good	-	1,430.16	0.52	-	-	-	1,430.68
Total	-	1,430.16	0.52	-	-	-	1,430.68



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

12. CASH & CASH EQUIVALENTS

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with Banks		
- Current Accounts	26.41	4.81
- Cheques in hand	-	10.00
Cash on hand	0.56	0.60
Fixed Deposit with Bank (Sweep)	-	0.09
	26.97	15.50

13. SHORT TERM LOANS & ADVANCES

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, considered good by management unless otherwise stated)		
Mat Credit Entitlement	14.66	-
Advance Income tax	-	35.08
Advance Tds Liability Deposit	0.07	-
Advance to Suppliers	2.53	3.25
Advance to Employees	0.66	3.49
Advance against Investment	-	86.35
Loan to related party	58.23	0.60
Prepaid expenses	77.08	2.65
	153.23	131.42

14. OTHER CURRENT ASSETS

Particulars	As at March 31, 2025	As at March 31, 2024
Bank Balance with Broker	-	7.31
Security Deposit Rent with AMS Marketing	3.12	-
Accrued Interest Income on Loan Given	3.28	-
	6.40	7.31

15. REVENUE FROM OPERATIONS

Particulars	As at March 31, 2025	As at March 31, 2024
Portfolio Management Fees	509.13	317.69
Portfolio Advisory Services	11.62	-
Portfolio Performance Fees	246.97	1,141.74
Small Case Income (Refer note 24)	210.86	390.14
	978.58	1,849.57

16. OTHER INCOME

Particulars	As at March 31, 2025	As at March 31, 2024
Gain on disposal of investments	509.47	204.81
Dividend Income	4.23	8.06
Interest on Income Tax Refund	2.40	0.54
Interest Income on Loan Given	3.28	-
Reversal of Provision for diminution in value of current investments	-	46.28
Miscellaneous Income	0.86	0.18
	520.24	259.87

17. EMPLOYEE BENEFITS EXPENSE

Particulars	As at March 31, 2025	As at March 31, 2024
Salaries, Wages, Allowances, etc.	529.70	1,352.82
Contribution to Provident & Other Funds	2.93	1.38
Gratuity expense (refer note 29)	13.00	18.01
Compensated absences (refer note 29)	3.51	-
Employees' Welfare and other Benefits	2.92	0.15
Share based payment to employees (Refer note no 30)	9.00	54.73
	561.06	1,427.09



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025
(All amounts are in Indian Rupees in Lacs, unless otherwise stated)

18. FINANCE COST

Particulars	As at March 31, 2025	As at March 31, 2024
Interest on Income tax	2.81	-
	2.81	-

19. OTHER EXPENSES

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Advertisement Expenses	51.26	31.36
Expenses for Investment in Shares	2.11	1.97
Professional Charges	100.25	61.66
Smallcase Charges (Refer note 24)	57.86	158.58
Sundry Balance Written Off	-	1.72
Business Promotion Expenses	22.33	8.95
Auditor Remuneration (Refer note no 23)	6.00	8.50
Bank Charges	0.32	0.27
Commission Expenses	223.05	251.88
Travelling Expenses	20.06	5.75
Rates & Taxes	6.85	0.22
Membership and Subscription Expenses	21.49	7.13
Printing & Stationery Expenses	7.19	3.58
Rent Expenses	34.98	22.80
Website and Software Expenses	5.46	7.74
License Fee	18.80	3.45
Provision for diminution in value of current investments	30.16	7.18
Miscellaneous Expenses	32.32	12.76
	640.49	595.50



GREEN PORTFOLIO PRIVATE LIMITED
Notes to the financial statements as at and for the year ended March 31, 2025
(All amounts are in Indian Rupees in Lacs, unless otherwise stated)

- 20 The Company has taken commercial premise under cancellable operating lease. The lease agreement is cancellable at option of the Company (Lessee). The total lease rentals recognized as an expense during the year under the above lease agreements aggregates to Rs. 34.98 lacs (Previous year Rs. 22.80 lacs).
- 21 Segment Information: The company has only one business segment i.e., Portfolio Management Services & Research Analyst and related activities.

22 Earnings per share (EPS)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit/(loss) after tax for the year	237.74	80.06
Profit/(loss) available for equity share holders	237.74	80.06
Weighted average number of equity shares used for Basic EPS	2,700,000	2,700,000
Add: Impact of potential diluted equity shares	39,620	34,360
Weighted average number of equity shares used for Diluted EPS	2,739,620	2,734,360
Basic EPS (₹)	8.81	2.97
Diluted EPS (₹)	8.68	2.93

The Diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential diluted equity. Effect of Anti-diluted has been ignored as per AS 20 Earnings per share.

23 Payment to Auditors (Exclusive of applicable GST)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
a) As Auditor	5.00	6.00
b) For Tax Audit	1.00	1.50
c) For Certificates/other services	-	1.00
Total	6.00	8.50

24 Change in Accounting Policy

During the year, the Company has changed its accounting policy of recognizing income and expenses from small case platform on cash basis to accrual basis. Accordingly, from FY 2024-25, total income from small cases has been decreased by Rs. 137.43 lakhs correspondingly decrease in expenses from small cases by Rs. 68.72 lakhs.

25 Details of investment in shares and securities (trade-Quoted and Unquoted) held as on reporting date:

Name of company	As at March 31, 2025		As at March 31, 2024	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
A) Traded-Quoted*				
20 Microns Ltd	-	-	12,500	4.94
Aarti Drugs Ltd	283	0.96	2,725	11.83
Aarti Industries Ltd	2,388	-	4,776	10.43
Aarti Pharamalabs Ltd	-	-	5,148	13.52
Aarti Surfactants Ltd	150	-	1,210	5.00
Adani Enterprises Ltd	-	-	453	14.48
Adani Total Gas Ltd	1,514	9.12	1,514	9.83
Adani Wilmar Ltd	-	-	4,939	12.25
Alembic Pharmaceuticals Ltd	-	-	273	2.51
Ambika Cotton Mills Ltd	-	-	89	1.26
Artemis Medicare Services Ltd	-	-	3,527	2.10
Avi Natural Products Ltd	20,674	10.95	16,717	10.35
Bajaj Healthcare Ltd	-	-	682	1.62
Bal Pharma Ltd	59	0.05	-	-
Banco Products I Ltd	349	-	-	-
Banswara Syntex Ltd	9,562	7.06	7,498	5.40
Bharat Forge Ltd	985	8.54	985	8.54
Bliss Gvs Pharma Ltd	2,920	3.36	-	-
Bosch Ltd	-	-	15	1.69
Caplin Point Laboratories Ltd	2,034	11.36	3,728	21.11
Carysil Ltd	-	-	66	0.31
Centum Electronics Ltd	376	6.00	-	-
Cesc Ltd.	596	0.55	1,192	1.10
Cineline India Ltd	792	0.64	792	0.97
Coastal Corporation Ltd	40,345	14.30	5,952	14.11
Confidence Futuristic Energetech Ltd	1,172	0.88	1,172	1.24
Cupid Ltd.	7,600	0.82	760	1.65
Dalmia Bharat Sugar And Industries Ltd	-	-	6,211	21.13
Dcx Systems Ltd	7,506	17.20	1,744	4.96
Denis Chem Lab Ltd	-	-	1,495	1.51
Dynatomic Technologies Ltd	250	5.20	250	5.20
Elantias Beck India Ltd	-	-	35	1.32
Elin Electronics Ltd	237	0.28	2,093	2.79
Eveready Industries India Ltd	7,025	21.30	-	-
Fairchem Organics Ltd	890	6.54	890	6.36
Federal Bank Ltd	5,857	8.41	11,714	16.83
Force Motors Ltd	-	-	607	6.35



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

Frog Cellsat Ltd	1,921	3.99	895	1.47
Galaxy Bearings Ltd	206	1.45	36	0.54
Generic Engineering Construction And Projects Limited	5,865	1.68	-	-
Glenmark Life Sciences Ltd	-	-	159	1.00
Godrej Industries Ltd	-	-	198	0.82
Grasim Industries Ltd	-	-	303	6.22
Hill Ltd	-	-	386	10.05
Him Teknoforge Ltd	-	-	761	0.93
Himachal Futuristic Communications Ltd	29,448	23.29	8,876	7.37
Huhtamaki India Ltd	-	-	868	2.17
India Nippon Electricals Ltd	-	-	1,707	6.75
Ineos Styrolution India Ltd	182	2.05	1,613	14.28
Jhs Svendgaard Laboratories Ltd	17,044	1.91	-	-
Jiff Infralogistics Ltd	-	-	306	1.66
Jkumar Infraprojects Ltd	633	1.11	7,412	13.13
John Cockerill India Ltd	447	10.41	447	11.83
Jsw Energy Ltd	-	-	5,439	4.81
Jubilant Ingrevia Ltd	3,013	12.24	3,013	12.24
Kalyani Steels Ltd	-	-	1,326	11.35
Kddl Ltd	16	0.46	-	-
Kirloskar Electric Company Ltd	1,355	1.62	1,355	1.41
Kirloskar Ferrous Industries Ltd	-	-	6,596	15.36
Kpr Mill Ltd	-	-	128	0.83
Krishna Ventures Ltd	1,970	0.50	-	-
Ksb Ltd	-	-	667	7.10
Larsen & Toubro Ltd	-	-	225	2.75
Likhitha Infrastructure Ltd	582	1.57	582	1.35
Lincoln Pharmaceuticals Ltd	1,829	6.68	3,257	11.89
Manali Petrochemicals Ltd	15,981	8.97	6,968	3.92
Mm Forgings Ltd	123	0.42	57	0.50
Natco Pharma Ltd	-	-	102	0.66
Ncl Industries Ltd	-	-	6,046	11.17
Optimus Infracore Ltd	460	1.44	520	1.31
Orient Cement Ltd	840	1.46	16,541	23.95
Orient Paper & Industries Ltd	-	-	20,130	8.28
Paramount Communications Ltd	2,520	1.24	1,942	1.30
Parnax Lab Ltd	4,344	2.47	8,689	4.95
Piramal Pharma Ltd	26,871	28.68	26,871	28.68
Pokarna Ltd	2,295	11.21	2,160	9.20
Pramara Promotions Ltd	32,520	39.84	-	-
Psp Projects Ltd	1,548	7.71	1,548	7.71
Rain Industries Ltd	1,587	1.65	8,247	11.69
Rajapalayam Mills Ltd	1,686	13.53	1,686	13.88
Raishree Polypack Ltd	90,000	20.34	-	-
Rama Phosphates Ltd	-	-	2,573	4.13
Sakar Healthcare Ltd	-	-	6,452	10.86
Salzer Electronics Ltd	5,609	5.86	11,275	15.29
Sanghvi Movers Ltd	8,191	20.00	-	-
Sejal Glass Ltd	6,195	18.85	6,195	18.85
Shaily Engineering Plastics Ltd	-	-	130	0.42
Shalimar Paints Ltd	710	0.70	1,420	2.37
Shiva Cement Ltd	544	0.11	544	0.11
Shriram Finance Ltd	1,850	3.83	740	7.74
Skm Egg Products Export (India) Ltd	-	-	422	0.91
Southern Petrochemicals Ltd	-	-	10,451	5.53
Sp Apparels Ltd	6,341	15.21	6,341	15.08
Srivari Spices And Foods Ltd	229	0.35	-	-
Steel Strips Wheels Ltd	7,925	14.14	-	-
Steelcast Ltd	469	3.09	214	1.40
Sterite Technologies Ltd	-	-	4,484	4.97
Sudarshan Pharma Industries Ltd	-	-	1,600	1.19
Supriya Lifescience Limited	3,826	11.29	3,257	9.02
Synergy Green Industries Limited	984	3.38	-	-
Tata Chemicals Ltd	-	-	202	0.76
Tatva Chintan Pharma Chem Ltd	703	4.77	-	-
Taylormade Renewables Ltd	130	0.25	-	-
The Anup Engineering Ltd	-	-	1,062	7.46
Time Technoplast Ltd	1,738	1.48	21,964	17.50
Udaipur Cement Works Ltd	-	-	4,408	1.48
V Marc India Ltd	-	-	1,579	1.14
Valiant Organics Ltd	-	-	4,208	16.02
Vidli Restaurants Ltd	28,982	18.84	-	-
Vidli Restaurants Ltd (Share Warrants)	108,108	70.27	-	-
Virtuoso Optoelectronics Ltd	9,086	17.37	9,086	17.37
Welspun Enterprises Ltd	250	0.28	2,176	2.44
Welspun Living Ltd	2,458	1.61	2,458	1.61
Sub Total (A)		553.14		660.84



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

Name of company	As at March 31, 2025		As at March 31, 2024	
	Quantity (Nos.)	Amount*	Quantity (Nos.)	Amount*
B) Traded-Unquoted**				
Apollo Green Energy Limited	22,321	50.00	-	-
Sotefin Parking Pvt Ltd	5,455	60.01	-	-
Hindon Mercantile Ltd (Adroit)	13,616	72.30	-	-
Transline Technologies Limited	186,850	100.90	-	-
Schneider Electric President Systems Limited	-	-	1,000	1.56
Sub Total (B)		283.20		1.56
Total (A+B)		836.35		662.40

*Valued at lower of cost or market value

** taken at cost as sufficient recent information is not available to measure the market value and cost represents the best estimate of market value within that range.

- 26 The Company, in its capacity as a Portfolio Manager, holds client funds in designated pool bank accounts. These funds are received for the purpose of investment in securities and are kept separate from the Company's own funds.

Particulars	As at March 31, 2025	As at March 31, 2024
IndusInd Bank		
Green Portfolio Special	290.71	453.19
Index Fund	-	-
Fund Of Funds	9.15	3.35
Mnc Advantage Fund	26.74	11.22
Dividend Yield Fund	21.16	70.40
The Green Ethical Fund	81.95	-
The Impact ESG Fund	1.13	-
Super 30 Dynamic Fund	357.95	114.83
ICICI Bank		
Discretionary PMS	806.39	1,015.75
Non Discretionary PMS	1.85	1.83
Total	1,597.03	1,670.57

Note - upto FY 2023-24, client money held in the pool account was presented under both current assets and current liabilities, resulting in an increase in total assets and total liabilities for that year. However, from FY 2024-25 these figures are show only in notes to accounts, accordingly the previous year's figures have been reclassified.

- 27 Expenditure in Foreign Currency (On accrual basis)

Particulars	As at March 31, 2025	As at March 31, 2024
Membership and Subscription Charges GBP 1298 (Prev year GBP 1213)	1.39	1.28
Total	1.39	1.28

- 28 Related Party Disclosure as required by Accounting Standard - 18 prescribed under Companies (Accounting Standards) Rules, 2006 with whom transaction have been taken place

A. List of Related Party & their Relationship

Description of Relationship	Name of Related Parties
Key Managerial Personnel (KMP)	Anuj Jain (Director) Divam Sharma (Director) Vaibhav Umesh Ravat (Company Secretary) (resigned w.e.f. 31 August 2025)
Relatives of Key Managerial Personnel (KMP)	Jain Pal Jain (Father of Anuj Jain) Kalpana Jain (Mother of Anuj Jain) Virender Kumar Sharma (Father of Divam Sharma) Ruchi Sharma (Mother of Divam Sharma)
Enterprise over which key Managerial Personnel or their relatives are able to exercise significant influence with whom company had transactions	Jain D Bansal & Co. Green Alpha Protfolio LLP Alpha Nivesh Private Limited Jain Pal Jain HUF Anuj Jain HUF Alternative Assets Pvt Ltd Green Incubators private Limited (Formerly known as "Green Advisors Private Limited")



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

B. Transactions with Related Parties

Nature of Transaction	FY 2024-25	FY 2023-24
Transactions		
Receiving of services (Remuneration including Bonus / Incentive paid to KMP & its relatives)		
Kalpana Jain	-	130.00
Divam Sharma	48.00	118.00
Anuj Jain	193.00	731.58
Vaibhav Umesh Ravat	10.29	7.58
Ruchi Sharma	6.00	96.00
Virender Kumar Sharma	12.00	90.00
Rent paid		
Jain Pal Jain	3.60	6.00
Anuj Jain	13.20	11.20
Distributor Commission paid		
Green Alpha Portfolio LLP	87.72	215.81
Jain Pal Jain HUF	44.04	-
Alternative Assets Pvt Ltd	-	2.85
Anuj Jain HUF	10.55	-
Professional charges paid		
Jain D Bansal & Co.	12.00	12.00
Reimbursement of expenses paid on behalf of the Company		
Anuj Jain	6.19	3.74
Kalpana Jain	22.30	105.90
Advance given		
Green Incubators private Limited (Formerly known as "Green Advisors Private Limited")	-	0.60
Loan given		
Green Incubators private Limited (Formerly known as "Green Advisors Private Limited")	72.00	-
Kalpana Jain	50.00	-
Repayment for the Loan given		
Green Incubators private Limited (Formerly known as "Green Advisors Private Limited")	14.37	-
Kalpana Jain	50.00	-
Interest income on Loan given		
Green Incubators private Limited (Formerly known as "Green Advisors Private Limited")	1.09	-
Kalpana Jain	3.28	-
Loan taken		
Kalpana Jain	20.00	-
Repayment of Loan taken		
Kalpana Jain	20.00	-
Balance Outstanding at the end of the year		
Payables (Receivables)		
Kalpana Jain (Remuneration)	-	45.69
Kalpana Jain (Reimbursement)	-	27.57
Alternative Assets Pvt Ltd	-	2.71
Divam Sharma (Remuneration)	8.50	57.02
Divam Sharma (Security deposit)	3.12	-0.04
Vaibhav Umesh Ravat (Salary)	0.86	0.59
Vaibhav Umesh Ravat (Reimbursement)	-0.24	0.12
Ruchi Sharma	0.50	63.45
Virender Kumar Sharma	1.68	90.00
Anuj Jain (Remuneration)	65.22	404.10
Anuj Jain (Reimbursement)	8.17	1.45
Anuj Jain (Rent Payable)	-	7.83
Jain Pal Jain	0.54	5.40
Green Alpha Portfolio LLP	33.21	243.87
Jain Pal Jain HUF	14.90	-
Anuj Jain HUF	3.91	-
Jain D Bansal & Co.	-	2.16
Green Incubators private Limited (Advance given)	-	0.60
Green Incubators private Limited (Formerly known as "Green Advisors Private Limited")	(58.23)	-

Notes:

1. Above Figures are exclusive of taxes.

2. Having regard to the relationship with related parties and the nature of arrangements, the company's management believes that the above arrangements are on the arm length principle.



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees In Lacs, unless otherwise stated)

The disclosures required under Accounting Standard 15 "Employee Benefits" notified in the Companies (Accounting Standards) Rules 2006, are given below:

A) Defined Contribution Plans

The Company makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards provident fund & Employee state Insurance fund which are defined contribution plans. The Company has no obligation other than to make the specified contributions. The contributions are charged to the Statement of Profit and Loss as they accrue. The amount recognised as an expense towards contribution to these funds for the year aggregate to ₹ 2.93 lacs (previous year ₹ 1.38 lacs) and is included under the head "Contribution to provident & other funds" under "Employee benefits expense" in note 17.

B) Defined Benefit Plans

The present value of obligation is determined based on actuarial valuation using the projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

(i) Reconciliation of fair value of assets and obligation

Particulars	As at March 31, 2025	As at March 31, 2024
Fair value of plan assets as at the end of the year	-	-
Present Value of Obligation as at the end of the year	35.97	22.97
Funded Status [surplus/(Deficit)]	(35.97)	(22.97)
Excess of actual over estimated	-	-
Unrecognized actuarial (gains)/losses	-	-
Net Assets/(Liability) Recognized in Balance Sheet	(35.97)	(22.97)
Current	0.70	0.49
Non-Current	35.27	22.48

(ii) Reconciliation of opening and closing balance of Defined Benefit Obligation

Particulars	As at March 31, 2025	As at March 31, 2024
Present Value of Obligation at the beginning of the year	22.97	4.96
Past Service Cost	-	-
Current Service Cost	10.89	7.82
Interest Cost	1.56	0.35
Actuarial (gain)/ loss on obligations	0.55	9.84
Benefit Paid/Adjusted	-	-
Present Value of Obligation as at the end of the year	35.97	22.97

(iii) Expenses recognized in the statement of profit and loss

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Current Service Cost	10.89	7.82
Past Service Cost	-	-
Interest Cost	1.56	0.35
Expected Return on Plan Assets	-	-
Net actuarial (gain)/ loss recognized in the period	0.55	9.84
Net Expenses Recognized	13.00	18.01



GREEN PORTFOLIO PRIVATE LIMITED
Notes to the financial statements as at and for the year ended March 31, 2024
(All amounts are in Indian Rupees In Lacs, unless otherwise stated)
(iv) Actuarial / Demographic assumptions:-

Particulars	As at March 31, 2025	As at March 31, 2024
Mortality Table	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
Discount rate (Per annum)	6.77%	7.09%
Expected Return on Plan Assets (Per annum)	0%	0%
Rate of escalation in salary (per annum)	10%	10%
Retirement Age	55 years	55 years
Withdrawal Rate	5%	5%

Amount recognized as an expense and included in the Note No. 17 item "Salaries, Wages, Allowances, etc." includes Rs. 13.00 lacs (P/Y Rs. 18.01 lacs) for Gratuity expense.

The estimate of rate of escalation in salary, considered in actuarial valuation, takes into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

The principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities.

(v) Sensitivity Analysis

The sensitivity analysis of significant actuarial assumptions at the end of reporting period is shown below

Particulars	As at March 31, 2025	As at March 31, 2024
Discount Rate		
Impact due to increase of 0.50%	(2.49)	(1.59)
Impact due to decrease of 0.50%	2.75	1.75
Salary Escalation Rate		
Impact due to increase of 0.50%	2.65	1.69
Impact due to decrease of 0.50%	(2.43)	(1.56)

(iii) Other long term benefits - Compensated absences (unfunded)

Particulars	As at March 31, 2025	As at March 31, 2024
a) Leave Encashment includes earned leaves. The amount is recognised as expense and included in "Employee benefits expense" in Note 17.		
b) Change in present value of obligation		
Present value of obligation at beginning of the year	-	-
Current service cost	3.51	-
Interest cost	-	-
Benefits paid	-	-
Actuarial (gain)/loss	-	-
Present value of obligation at end of year		
c) Amount recognised in Balance Sheet:		
Liability at the end of the year	3.51	-
Amount recognised in the Balance Sheet	3.51	-
d) Amount recognised in Statement of Profit and Loss:		
Current service cost	3.51	-
Interest cost	-	-
Actuarial (gain)/loss	-	-
Amount recognised in the Statement of the Profit and Loss	3.51	-



GREEN PORTFOLIO PRIVATE LIMITED**Notes to the financial statements as at and for the year ended March 31, 2025****(All amounts are in Indian Rupees In Lacs, unless otherwise stated)****30 Disclosure on Share Based Payments**

- A) Pursuant to the resolution passed by the Board of Directors and the special resolution passed by the members in Extra Ordinary General Meeting held on 17th November 2022, the Company had approved "Green Portfolio Private Limited - 2022" ("ESOP Plan" or "Scheme") to create, offer, issue and allot, in one or more tranches, options to the employees (who are in permanent employment of the company and/or its subsidiary company(ies) or holding company), directors of the Company (or its subsidiary company(ies) or holding company), (hereinafter collectively referred to as the "Eligible Employees") (other than promoters, Directors holding more than 10% of the outstanding equity shares of company). ESOP plan provided for the issue of 1,42,105 nos. employee stock options i.e. each option giving the right but not obligation to the eligible employees, to subscribe to one fully paid equity share of Rs. 10/- each of the Company.

The Board of Directors granted 5172 (Five thousand one Hundred seventy two) Employee Stock Options ('Options') on February 17, 2023, 33,522 (Thirty three thousand five hundred twenty two) options on February 20, 2023 & 8,332 (Eight thousand three hundred thirty two) options on October 18, 2023. The relevant terms of the grant were as follows: -

Vesting Period:	1 to 3 years
Exercise Price:	Face Value i.e. INR 10 each
Exercise Period:	10 years from the date of grant
Method of settlement:	Equity settled

- B) The Movement in the number of stock options and the related weighted average exercise price are as follows:

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of options	Weighted average price	Number of options	Weighted average price
Options outstanding at the beginning of the year	47,026	-	38,694	-
Options granted during the year	-	10	8,332	10
Options forfeited during the year	-	-	-	-
Options exercised during the year	-	-	-	-
Options expired/cancelled during the year	1,666	-	-	-
Options outstanding at the end of the year	45,360	10	47,026	10
Options exercisable at the end of the year	-	-	-	-
Range of exercise price of outstanding options	10	-	10	-
Weighted Average contractual life (in years)	7.99	-	8.69	-

- C) Total expenses arising from share based payment transactions recognized in statement of Profit and Loss account as part of employee benefit expenses is as follows:

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
Share based payment to employees	9.00	54.73
Net Expenses Recognized	9.00	54.73



GREEN PORTFOLIO PRIVATE LIMITED

Notes to the financial statements as at and for the year ended March 31, 2025

(All amounts are in Indian Rupees in Lacs, unless otherwise stated)

31 Additional regulatory information's**A : Ratio Analysis**

Ratio	Numerator	Denominator	31-Mar-25	31-Mar-24	% change	Reason for variance
1. Current ratio (in times)	Current Assets	Current Liabilities	2.49	1.36	82.50%	Due to decrease in Statutory dues & employee payable during the year
2. Debt- Equity Ratio	NA	NA	NA	NA	NA	NA
3. Debt Service Coverage ratio	NA	NA	NA	NA	NA	NA
4. Return on Equity ratio	Net Profit after tax	Average Shareholder's Equity	30.53%	13.62%	124.21%	Due to increase in profit during the year
5. Inventory Turnover ratio	NA	NA	NA	NA	NA	NA
6. Trade Receivable Turnover Ratio	Revenue from operation	Average trade receivables	1.07	2.47	-56.76%	Due to decrease in revenue during the year
7. Trade Payable Turnover Ratio	NA	NA	NA	NA	NA	NA
8. Net Capital Turnover Ratio	Revenue from operation	Working Capital	1.15	3.09	-62.80%	Due to decrease in revenue during the year
9. Net Profit ratio	Net Profit after tax	Revenue from operation	24.29%	4.33%	461.28%	Due to increase in profit during the year
10. Return on Capital Employed	EBIT	Capital employed (Tangible Networth+Total Debt+Deferred tax liability-Deferred Tax Asset)	32.97%	13.73%	140.16%	Due to increase in profit during the year
11. Return on Investment	Interest(Finance Income)	Investment	0.56%	1.38%	-59.09%	Due to decrease in dividend income during the year

B : Other regulatory information's

- (a) The Company does not have any benami property, and no proceeding has been initiated or pending against the Company for holding any benami property.
- (b) The Company does not have any transactions with companies whose name have been struck off by MCA.
- (c) The Company have not traded or invested in crypto currency or virtual currency during the financial year.
- (d) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
 - Provide any Guarantee, Security, or the like to or on behalf of the Ultimate Beneficiaries
- (e) The Company have not received any fund from any Person(s) or Entity(ies), including Foreign Entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
 - Provide any Guarantee, Security, or the like on behalf of the ultimate beneficiaries.
- (f) The Company has no such transaction which is not recorded in the Books of Accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (g) The Company have not been declared wilful defaulter by any Banks or any other Financial Institution at any time during the financial year.
- (h) The Company does not have any charge or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- 32 The Company has used an accounting software for maintaining its books of accounts which does not have feature of recording audit trail (edit log) facility as required under Rule 11(g) of the Rules. Further the company is evaluating various accounting software to implement audit trail feature as per the requirement of Companies Act, 2013 and the Rules.
- 33 Previous year's figures have been regrouped or reclassified wherever necessary to make them comparable to current year's figures.

As per our Report of even date

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration Number : 000756N/N500441

Jalaj Soni

Partner

Membership No.: 528799

Place : New Delhi

Date : 18th September 2025



For and on behalf of the Board of Directors

Anuj Jain

ANUJ JAIN

Director

[DIN: 01896001]

Place : New Delhi

Date : 18th September 2025



D Sharma

DIVAM SHARMA

Director

DIN: 07981585]

Place : New Delhi

Date : 18th September 2025